Liquid Capital Statement

for the month of **31-MAY-21**

of M/s. NINI Securities (Pvt.) Ltd.

Submission Date < Not Submitted>

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	12,540,189	12,540,189	
1.2	Intangible Assets	3,094,719	3,094,719	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
'''	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	70,223,728	37,827,214	32,396,514
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	200 000	200 000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	300,000	300,000	
1.9	Margin deposits with exchange and clearing house.	25,000	0	25,000
1.10 1.11	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	1,106,800	1,106,800	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	1,100,000	1,100,000	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) I. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	527,113	527,113	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,627,122	0	4,627,122
	iv. Balance sheet value	4,021,122		4,021,122
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of	5,322,030	2,936,984	2,936,984
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.	4,979,057	4,979,057	
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	17,613,111	0	17,613,111
	ii. Bank balance-customer accounts	15,656,397	0	15,656,397
	iii. Cash in hand	116,411	0	116,411

Liquid Capital Statement

for the month of **31-MAY-21**

of M/s. NINI Securities (Pvt.) Ltd.

Submission Date < Not Submitted>

Page 2 Of 3

2.1 Irade Payables I. Payable to exchanges and clearing house II. Payable to exchanges and clearing house III. Payable to exchanges and reveraged market products III. Payable to customes III. Payable to guitavitimes III	Payable to exchange and claving house	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Expertise Expe	Trade Psyshiles Psyshile to exchange and dispring house It psysiles against leveraged makest products It psyshiles to customers It psyshiles to customers It psyshiles against leveraged makest products It psyshiles and other products It psyshiles and other products It psyshiles and other products It psyshiles to the psyshiles and psyshiles against the psyshiles against psyshiles agai	1.19	Total Assets	136,131,677	63,312,076	73,371,539
Expedite to auchimoges and clearing house	Payable to exchange and clearing house	2	Liabilities			
Paysble against leveraged maket products 15,818,399 0 15,81	## Devable superint Necessard market products ## Devable to customer ## 15,618,399	2.1				
iii. Payable for customers	in Favolate to contentes 2. Current Labilities 3. Statutory and regulatory time 4. Statutory and regulatory time 5. Statutory and regulatory time 5. Statutory and regulatory time 6. Current portion of a succession of the statutory of the					
Current Liabilities Laccusis and other payables 125,401 0 12	2.2 Current Liabilities Listance protein of absorbing possible Listance protein of absorbing and elegislate down V. Current portion of absorbing and elegislates V. Determination of liabilities and liabilities			15 618 399	0	15 618 399
ii. Accoush and other paspables iii. Accoush and other paspables iv. Current potition of one premiabilities v. Current potition of long term labilities v. Current potition of long term labilities v. Current potition of long term labilities v. Development of the provided	B. Accusals and other payables. B. Current potion of a subcodinated learns C. Current potion of a subcodinated learns M. Potistion for taxation of the subcodinated learns M. Collor liabelities as past seconding principles and included in the financial statements M. Collor liabelities and included in subcodinated learns D. Other tongs the subcodinated from financial institution. Long term portion of financing obtained from M. Subcodinated institution including amount due significant learns financial learns for processes in Capital of Securities broken 100% halicut may be allowed in M. Accordinate and the subcodinate of the	2.2		10,010,000		10,010,000
iii. Short-term benowings v. Current portion of subordinated loans v. Current portion of subordinated loans v. Deferred Labilities viii. Provision for Lavalion viii. Provision for Lavalion v. Other liabilities as per accounting principles and included in the financial statements viii. Provision for Labilities l. Long-Term financing a. Long-Term financing a. Long-Term financing by the common state of the company has approved the increase in Capital of Secutities broke: 10% halrout may be allowed in respect of advance against shares? a. The company of the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the company has approved the increase in capital of Secutities to the Company has approved the increase in capital of Secutities to the Company has approved the increase in capital of Secutities to the Company has approved the increase in capital of Secutities to the Company has approved the increase in capital of Secution of S	B. Stort - term borrowings V. Current portion of suncerior is abilities V. Current portion of suncerior is abilities V. Current portion of suncerior is abilities V. Current portion of long term liabilities V. Current portion of long term liabilities V. Current portion of long term is abilities V. Current portion of long term is abilities V. Current portion of long term portion of long term V. Current portion of long term portion of linearity V. Current portion V.					
V. Current portion of subcodinated loans V. Current portion for joint perm liabilities V. Deferred Liabilities V.	v. Curent portion of subordinated loans v. Curent portion of respective multiplies v. Defensed substitutes v. Chee labelities as per accounting principles and included in the financial statements v. Defensed substitutes v.			125,401	0	125,401
v. Current portion of long term liabilities vi. Provision for baid debts vii. Provision for baid debts viii.	v. Current portion of long term liabilities vi. Pervision for basid debts vi. Chrene (Labilities as per accounting principles and included in the financial statements li. Comp. Jerm financing a Long- Ierm financing a Long- Ierm financing compared institution including amount due against financial ease b. Other long- Ierm financing lii. Althorica against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares (if. a The residing authorized share capital allows the proposed enhanced share capital allows the respect to the respect of advance against shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Audition to a satisfact that such advance against the increase of capital. 2. Chite liabilities in paid up capital have been completed by SECP as allowed to be deducted. 3. Subcontinated Cleans: 4. Chite liabilities in paid up capital have been completed by SECP as allowed to be deducted. 4. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 mornths of specified by SECP. 2. In case of early experience of the capital subcontinated Loans which full the conditions specified by SECP. 3. Ranking Liabilities Relating to the conditions specified by SECP. 3. Ranking Liabilities Relating to the c					
wil. Provision for bad debts will. Provision for bad debts will. Provision for bad debts will. Provision for bad debts ix. Other liabilities as per accounting principles and included in the financial statements 1. Long—Term financing a. Long—Term financing a. Long—Term financing i. Sing—Term financing iii. Staff retirement benefits iiii. Advance against shares for increase in Cepital of Securities broker. 100% haircut may be allowed in respect of advance against shares for increase in Cepital of Securities broker. 100% haircut may be allowed in respect of advance against share so increase in Cepital of Securities broker. 100% haircut may be allowed in respect of advance against share so increase in capital b. Do ad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid by capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: In Section of the state	Provision for based debts		v. Current portion of long term liabilities			
wil. Provision for taxation	Will. Powision for (seasothing principles and included in the financial statements					
X. Other liabilities as per accounting principles and included in the financial statements	is. Other liabilities as par accounting principles and included in the financial statements Long-Term financing					
i. Long-Term financing a. Long-Term financing bit family described institution including amount due against finance lesse ii. Staff reiterment benefits iii. Advance against shares for increase in Capital of Securities booker: 100% haircut may be allowed in respect of advance against shares fit a. The exiting authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital v. Other fluibilities are pracounting principles and included in the financial statements l. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid afford the following papers and must clearly reflect the amount to be repaid afford the following papers and the standard papers and must clearly reflect the amount to be repaid afford the following papers and the standard papers and respective of the papers of the following papers and must clearly reflect the amount to be repaid afford the following papers and the papers of the papers	L Long-Term financing a Long-Term financing obtained from financial institution Long term partition of financing obtained from a Tinancial Institution including amount due against finance lease b. Other long-term financing ii. Staff rotitiement benefits iii. Advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in sepect of advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in sepect of advance against shares for a line observed a state of a line of the state capital allows the proposed enhanced share capital c. Betward Regulatory approvals have been obtained d. There is no uncessorable delay in lisus of shares against advance and all regulatory requirements eleting to the increase in paid up capital have been completed. e. Auditio its institled that such advance is against lise increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included to the financial statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months. c. in case or of only respure of liabilities of liabilities of the substantial of the conditions appeal and serviced the amount of the substantial of the conditions appeal and serviced the financial statement must be submitted to a					
a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing list fire fetilement benefits iii. Advance against shares for fincease in Capital of Securities broker: 100% helicult may be allowed in respect of advance against shares it: a. The existing authorized share capital allows the proposed enhanced share capital b. Doad of Directors of the company has approved the increase in capital d. Dead of Directors of the company has approved the increase in capital d. There is no uneasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. N. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP in this regand, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of e	a Long- term financing obtained from financial institution Long term portion of financing obtained from a financial institution Louding amount due against finance lease b. Other long- term financing ii. Suffiretiement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares in a suppress of a suppress of a suppress of advance against shares in a suppress of	2.3				
a financial institution including amount due against finance lease b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. he existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. there is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed in the shares in paid up capital have been completed. iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iii. Violatic liabilities as per accounting principles and included in the financial statements iii. Violatic liabilities as per accounting principles and included in the financial statements. iii. Other liabilities are considered to account a considered to account a considered to account a considered to account a considered to accounting a considered to account and account and accounts and account and account and accounts are accounted and account and accounts are accounted and accounts and accounts are accounted and accounts are accounted and accounts are accounted and accounts are accounted accounted accounts and accounts are accounted account and accounts are accounted accounted accounts and accounts are accounted accounts and accounts are accounted accounted account	a financial institution including amount due against finance lease b. Other long- term financing List of reterement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in some common and analysis of the common analysis		i. Long-Term financing			
b. Other long-term financing ii. Staff retiement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against in increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Cloans i. 100% of Subordinated Voans ii. 100% of Subordinated or share paid and the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 15,743,800 0 15,74 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from total financees. Concentration in Securities Inending and borrowing The amount by which the aggregate of: 0) Amount deposited to the borrower with NCCPL (0) Cash margins paid and (0) the market value of securities less than or equal to the subscription price: the aggregate of: 0) the Capital subscription p	b. Other long-term financing ii. Advance against shares for Increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if. a. The existing authorized share capital allows the proposed enhanced share capital in respect of advance against shares if. b. The existing authorized share capital allows the proposed enhanced share capital in the control of a share against advance and all regulatory requirements relating to the increase in paid up capital beneated and the relation of the control of the c					
ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. i. V. Other itabilities as per accounting principles and included in the financial statements 2.4 i. 100% of Subordinated loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP has allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustments hall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposition by the Diromoving The amount by which the aggregate of: (ii) The case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the case of right issues: if the market value of securities is less than or	I. Staff retirement benefits II. Advance against shares for Increase in Capital of Securities broker: 100% halicout may be allowed in respect of advance against shares if:					
iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares fif: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other ilabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans which furfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must Clearly reflect the amount to be repaid after 12 months or reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP iii. Liabilities 15,743.800 o 15,74 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from any of the financess exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 3.3 Net underwriting Commit	iii Advance against shares for increase in Capital of Securities troker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in suce of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. iv. Other liabilities as yet allow the such advance is against the increase of capital. iv. Other liabilities as yet as a signified the increase of capital. iv. Other liabilities as yet as a signified the increase of capital. iv. Other liabilities as yet as a signified the increase of capital. iv. Other liabilities as yet as a signified the conditions are specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% harcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP and the regular following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halcut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. iii. Subordinated loans which do not furfill the conditions specified by SECP 15. Total Liabilities. Relating to: 15. Total Liabilities. Relating 10: 15. Total Liabilities. Relating 10: 16. Total Liabilities. Relating 10: 17. Concentration in Margin Financing. The amount calculated client-10- client basis by which any amount receivable from rotal finances. 18. Concentration in Securities lending and borrowing. The amount by which the aggregate of amounts receivable from total finances. 18. Concentration in securities pledged as margins exce					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans 1.10% of Subordinated ibans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 10% hairout will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified. a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No hairout will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excluded on schannge. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount power with the aggregate of: () Amount deposited by the borrower with NCCPL () Cash margins paid and (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: If the market value of securities is less than or equal to the subscription price: the aggregate of: () the value by which the unde	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in Issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is statified that such advance is against the increase of capital. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as per accounting principles and included in the financial statements. In 70 Oher Idabilities as a considerable as a state of the substancial statements. In 70 Oher Idabilities as a considerable as a state of the substancial statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months. In 70 Oher Idabilities as considerable as a state of early response of early response of capital statement must be submitted to exchange. In 70 Oher Idabilities as considerable as a state of early response of early					
b. Boad of Difectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount of which the aggregate of amounts receivable from total financees. (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the case of right is use; if the market value of securities less than or equal to the subscription price: the aggregate of: (i) the office of the securities of the securities of the securities in	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as ye accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period c. In case of early repayment of foan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities ii Subordinated loans which do not fulfill the conditions specified by SECP 3.1 Concentration in Margin Financing ii Re amount calculated client-to- client basis by which any amount receivable from any of the financeer exceed to 6 of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing in he manum traculated client-to- client basis by which any amount receivable from any of the financeer exceed to 6 of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing in he manum traculated client-to- client basis by which any amount receivable from total financees. Concentration in securities lending and borrowing in he manum to receivable from total financees. Concentration in securities lending and borrowing in he manum to receivable f					
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase or capital. lv. Other liabilities as per accounting principles and included in the financial statements liquid to the complete of the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid as Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid to halicut will be allowed against short term portion which is repayable within next 12 months. b. In case of early repsyment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP. 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount possible by the borrower with NCCPL (i) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) In any other case: 125%	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is statified that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities are such as a second control of the conditions specified by SECP in the regard. Following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting period b. No halicult will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not ruffill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.7 Ranking Liabilities Relating to: 3.8 Ranking Liabilities Relating to: 4. Concentration in Margin Financing The amount advanced client—to—client basis by which any amount receivable from any of the financese secred 10% of the aggregate of amounts secebable from total finances. 4. Concentration in Securities Indiagn and borrowing The amount by which the aggregate of amounts secebable from total finances. 5. (a) Amount deposited by the borrower with NCCP. (b) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscript					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated Joans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP and allowed against subordinated Loans which fulfill the conditions specified by SECP and allowed against subordinated Loans which fulfill the conditions specified by SECP and to the subordinated Loans which fulfill the conditions specified by SECP and after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 15,743,800 0 15,74 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggegate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggegate of: (i) Cash margins paid and (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) The solve of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right susse: if the market value o	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. V. Other liabilities a per accounting principles and included in the financial statements 100% of Subordinated Loans 110% of Subordinated loans which fulfill the conditions specified by \$ECP. In this regard, following conditions are specified: a. 100% of Subordinated by \$ECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halcut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the fluguid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by \$ECP 2.5 Total Liabilities 15,743,800					
e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The maiket value of securities pledged as margins exceed the 110% of the market value of shares borrower 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) 1 the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is geater than the subscription price; 5% of the Haircut multiplied by the underwriting commitments 3.4 Negative equity of subsidiary	e. Auditor is satisfied that such advance is against the increase of capital. W. Other liabilities as per accounting principles and included in the financial statements 100% for Subordinated Loans 100% for Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haricut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repald after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, algustment shall be made to the Uquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Ranking Liabilities Relating to: 2.5 Concentration in Margin Filanacing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments is geater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments and foreign currency positions 3.4 Mounter and the proper part of the subsidiary (excluding any amount due		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by \$ECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions age specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by \$ECP 2.5 Total Liabilities 15,743,800 0 15,74 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (i) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues: Life the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments (ii) the value by which the underwriting commitments of the Haircut multiplied by the underwriting commitments of the Haircut multiplied	N. Other liabilities as per accounting principles and included in the financial statements					
2.4 Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net underwriting commitments	Subordinated Loans					
i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 15,743,800 0 15,74 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 90% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments seceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments (b) in any other case: 1.2.5% of the net underwriting commitments	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP In this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Total Liabilities 15,743,800 0 15,743,800 31 Concentration in Margin Financing 15,743,800	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 15,743,800 0 15,74 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 1% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issue: If the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicutt multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsicilary	conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halcut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 90% of Haircuit multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments are ease of right issue where the market price of securities is greater than the subscription price, 5% of the Haircuit multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircuit multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net market price of securities is greater than the subscription price, 5% o					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Iotal Liabilities 15,743,800 0 15,74 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 25 Total Liabilities Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed the Work of the aggregate of amounts receivable from total finances. 26 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 33 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 90% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceed the market price of the securities. In the case of right issues where the market price of securities is geater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary The amount by which the total assets of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 of the net position in foreign currency less total liabilities denominated in foreign currency.					
after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments acceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	after 12 months of reporting period b. No halicuts will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.7 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. 3.3 Not underwriting Commitments (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 8.6 of the net position in foreign currency position in foreign currency means the difference of total assets denominated					
b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Ranking Liabilities Relating to: 3.2 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Negative equity of subsidiary	b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 7 Total Liabilities Relating to: 8 Ranking Liabilities Relating to: 8 Concentration in Margin Financing The amount calculated client—to—client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. 9 Concentration in securities lending and borrowing The amount of which the aggregate of amounts receivable from total financess. 10 Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments seceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 9.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total index REPO 3.4 Amount Payable under REPO					
Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client—to—client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary Negative equity of subsidiary	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed of 0% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 7.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.		b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 15,743,800 0 15,743,80	ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (10) Cash margins paid and (1ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (10) in any other case: 12.5% of the net underwriting (10) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 8.5 Foreign exchange agreements and foreign currency positions 8.6 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.					
2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Experimental inabilities of the subsidiary (excluding any amount due from the subsidiary) Experimental inabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions Signature of the subsidiary of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency					
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary	3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting The amount by which the total assets of the subsidiary In amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the		in substitution to the familiarite contained by seen			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5% of the net position in foreign currency, Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency		Total Liabilites	15,743,800	0	15,743,800
The amount calculated client - to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3	Ranking Liabilities Relating to:			
financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	financees exceed 10% of the aggregate of amounts receivable from total financees. 2. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO	3.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO		The amount calculated client-to- client basis by which any amount receivable from any of the			
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 4mount Payable under REPO	2.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	(ii) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5.5 Foreign exchange agreements and foreign currency positions 5.6 of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. Amount Payable under REPO		(II) Cash margins paid and			
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		1 3			
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3 3				
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	5.5	(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription			
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary	(b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
ivegative equity of substantify	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
	3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
relight exertaings agreements and relight currency positions	assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency	3.6 Amount Payable under REPO		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6 Amount Payable under REPO				1		
1 07 1-	3.7 Repo adjustment					

Liquid Capital Statement

for the month of 31-MAY-21

of M/s. NINI Securities (Pvt.) Ltd.

Submission Date < Not Submitted>

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	142,081	142,081
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	142,081	142,081
3.12	Liquid Capital	120,387,877	63,169,995	57,485,658